



Childcare Payments Act 2014

2014 CHAPTER 28

Childcare accounts

19 Payments into childcare accounts

- (1) In this Act “qualifying payment” means any payment made into a childcare account, other than—
- a top-up payment, or
 - a repayment of the whole or part of any payment made from the childcare account.

But for the purposes of paragraph (b) a withdrawal made by the account-holder is not to be regarded as a payment made from a childcare account.

- (2) Any person (including the account-holder) may make a qualifying payment into a childcare account during an entitlement period, provided that—
- the account-holder has made a valid declaration of eligibility for the entitlement period, and
 - the child in respect of whom the account is held is a qualifying child at the time of the payment.

This is subject to any provision made by or under this Act.

- (3) More than one qualifying payment may be made into a childcare account during an entitlement period.
- (4) But the sum of any qualifying payments made into a childcare account in an entitlement period must not exceed the relevant maximum for the entitlement period.
- (5) The relevant maximum for an entitlement period is £2,000.

This is subject to subsection (6).

- (6) Regulations may provide, or enable HMRC to provide, that in circumstances specified in the regulations the relevant maximum for an entitlement period is an amount—
- specified in, or determined in accordance with, the regulations, or

Status: This is the original version (as it was originally enacted).

- (b) determined by HMRC in accordance with powers conferred by the regulations.
- (7) Regulations may amend subsection (5) so as to substitute a different amount or amounts for any amount for the time being specified there.
- (8) For the purposes of subsection (4), any amount paid into a childcare account at any time during an entitlement period is to be disregarded if at a later time during the entitlement period an equivalent amount is withdrawn from the account by the account-holder.
- (9) The account provider must notify HMRC of any qualifying payments made into a childcare account.