

## **EXPLANATORY NOTES**

### **WALES ACT 2014**

#### **INTRODUCTION**

#### **SUMMARY**

#### **BACKGROUND**

#### **TERRITORIAL EXTENT AND APPLICATION**

#### **COMMENTARY ON SECTIONS (AND SCHEDULES)**

##### **PART 1: THE ASSEMBLY AND WELSH GOVERNMENT**

Section 1: Frequency of Assembly ordinary general elections

Section 2: Removal of restriction on standing for election for both constituency and electoral region

Section 3: MPs to be disqualified from membership of Assembly

Section 4: The Welsh Government

Section 5: First Minister: removal of power to designate after dissolution of Assembly

##### **PART 2: FINANCE**

Section 6: Taxation: introductory

Section 7: Amendments relating to the Commissioners for Revenue and Customs

Section 8: Welsh rates of income tax

Section 9: Welsh basic, higher and additional rates of income tax

Section 10: Welsh taxpayers for social security or child support purposes

Section 11: Amendments to the definition of a Scottish taxpayer

Section 12: Referendum about commencement of income tax provisions

Section 13: Proposal for referendum by Assembly

Schedule 1: Referendum about commencement of income tax provisions

Section 14: Commencement of income tax provisions etc if majority in favour

*These notes refer to the Wales Act 2014 (c.29)*

Section 15: Welsh tax on transactions involving interests in land

Section 16: Disapplication of UK stamp duty land tax

Section 17: Information on Welsh land transactions

Schedule 2: Welsh tax on land transactions: consequential amendments

Section 18: Welsh tax on disposals to landfill

Section 19: Disapplication of UK landfill tax

Section 20: Borrowing by the Welsh Ministers

Section 21: Repeal of existing borrowing power

Section 22: Budgetary procedures

Section 23: Reports on the implementation and operation of this Part

### **PART 3: MISCELLANEOUS**

Section 24: Local housing authorities: limits on housing revenue account debt

Section 25: The work of the Law Commission so far as relating to Wales

### **PART 4: GENERAL**

Section 26: Orders

Section 27: Interpretation

Section 28: Power to make supplementary, consequential, etc provision

Section 29: Commencement

Section 30: Extent and short title

### **PARLIAMENTARY PASSAGE**