
Status: Point in time view as at 17/12/2014.

Changes to legislation: There are currently no known outstanding effects for the Taxation of Pensions Act 2014, Paragraph 11. (See end of Document for details)

SCHEDULES

SCHEDULE 1

PENSION FLEXIBILITY ETC

PART 1

DRAWDOWN PENSIONS

Further drawdown amendments

- 11 In section 182(3) (value of arrangement for purposes of borrowing limits)—
- (a) after paragraph (a) insert—
 - “(aa) the amount of such of the sums and the market value of such of the assets as represent the member's flexi-access drawdown fund in respect of the arrangement (if any),”,
and
 - (b) in paragraph (b) after “dependants' drawdown pension funds” insert “or dependants' flexi-access drawdown funds”.

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