

# SCHEDULES

## SCHEDULE 1

### PENSION FLEXIBILITY ETC

#### PART 4

#### ANNUAL ALLOWANCES

##### *Further amendments*

- 66 (1) Omit section 227A of FA 2004 (annual allowance charge: individuals who met flexible drawdown conditions).
- (2) In consequence of sub-paragraph (1)—
- (a) in section 227(4) of FA 2004, omit the second sentence, and
  - (b) omit paragraph 45 of Schedule 16 to FA 2011.
- (3) The amendments made by sub-paragraphs (1) and (2) have effect for the tax year 2015-16 and subsequent tax years.