

SCHEDULES

SCHEDULE 20

PENALTIES IN CONNECTION WITH OFFSHORE MATTERS AND OFFSHORE TRANSFERS

Penalties for errors

- 7 (1) Paragraph 21A (classification of territories) is amended as follows.
- (2) Before sub-paragraph (1) insert—
- “(A1) A category 0 territory is a territory designated as a category 0 territory by order made by the Treasury.”
- (3) For sub-paragraph (2) substitute—
- “(2) A category 2 territory is a territory that is not any of the following—
- (a) a category 0 territory;
 - (b) a category 1 territory;
 - (c) a category 3 territory.”
- (4) For sub-paragraph (7) substitute—
- “(7) An instrument containing (whether alone or with other provisions) the first order to be made under sub-paragraph (A1) may not be made unless a draft of the instrument has been laid before, and approved by a resolution of, the House of Commons.”