
Changes to legislation: There are currently no known outstanding effects for the Finance Act 2015, Cross Heading: Amount of the penalty. (See end of Document for details)

SCHEDULES

SCHEDULE 21

PENALTIES IN CONNECTION WITH OFFSHORE ASSET MOVES

Amount of the penalty

- 6 (1) The penalty payable under paragraph 1(1) is 50% of the amount of the original penalty payable by P.
- (2) The penalty payable under paragraph 1(1) is not a penalty determined by reference to a liability to tax (despite the fact that the original penalty by reference to which it is calculated may be such a penalty).

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2015, Cross Heading:
Amount of the penalty.