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*Changes to legislation: There are currently no known outstanding effects for the Finance Act 2015, Paragraph 20. (See end of Document for details)*

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## SCHEDULES

### SCHEDULE 4

#### PENSION FLEXIBILITY: ANNUITIES ETC

#### PART 2

#### INCOME TAX ON BENEFICIARIES' ANNUITIES ETC

##### *Minor and consequential amendments*

20 In section 573 of ITEPA 2003 (foreign pensions to which other provisions of Part 9 of ITEPA 2003 do not apply) after subsection (2D) insert—

“(2E) Chapter 17 of this Part provides exemptions for certain annuities (see sections 646D and 646E: certain beneficiaries' annuities purchased out of unused or drawdown funds).

(2F) See also paragraph 45A of Schedule 36 to FA 2004 (exemption in certain cases for payments on or after 6 April 2015 to beneficiaries under joint-life or similar annuities purchased before 6 April 2006).”

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 2015, Paragraph 20.