

SCHEDULES

SCHEDULE 6

INVESTMENT RELIEFS: EXCLUDED ACTIVITIES

PART 3

PART 6 OF ITA 2007: EXCLUDED ACTIVITIES FROM 6 APRIL 2015

Generation of electricity involving contracts for difference

- 7 In section 309A—
- (a) in subsection (3), omit “or” at the end of paragraph (b) and for paragraph (c) substitute—
 - “(ba) a contract for difference has been entered into in connection with the generation of the electricity, or
 - (c) a scheme established in a territory outside the United Kingdom that—
 - (i) corresponds to one set out in a renewables obligation order under section 32 of the Electricity Act 1989, or
 - (ii) is similar to one established by virtue of regulations under Chapter 2 of Part 2 of the Energy Act 2013 (contracts for difference),operates to incentivise the generation of the electricity.”,and
 - (b) in subsection (9), at the appropriate place insert—
 - ““contract for difference” means a contract for difference within the meaning of Chapter 2 of Part 2 of the Energy Act 2013 (see section 6(2) of that Act);”.