
Changes to legislation: There are currently no known outstanding effects for the Finance Act 2015, Paragraph 6. (See end of Document for details)

SCHEDULES

SCHEDULE 9

PRIVATE RESIDENCE RELIEF

- 6 (1) Section 225 (private residence occupied under terms of settlement) is amended as follows.
- (2) The existing text becomes subsection (1).
- (3) In that subsection—
- (a) in the words before paragraph (a), after “person” insert “ (“B”) ”;
 - (b) in paragraph (a), for “the occupation of the dwelling-house or part of the dwelling-house, and” substitute “ the matters dealt with in subsection (2), ”;
 - (c) in paragraph (b), for “the person entitled to occupy the dwelling-house or part of the dwelling-house;” substitute “ B, and ”;
 - (d) after paragraph (b) insert—
 - “(c) the notice which may be given by the trustees under section 222A is effective only if it is accompanied by written notification from B agreeing to the terms of the notice;”.
- (4) After that subsection insert—
- “(2) In sections 222 to 224, as applied by subsection (1), references to the individual, in relation to—
 - (a) the occupation of the dwelling-house or part of the dwelling-house,
 - (b) residence in a territory, or
 - (c) meeting the day count test,are to be taken as references to B.”

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