

# Finance Act 2015

# **2015 CHAPTER 11**

### PART 1

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

# CHAPTER 3

CORPORATION TAX: GENERAL

#### 33 Tax avoidance involving carried-forward losses

Schedule 3 contains provision restricting the circumstances in which companies may make a deduction in respect of certain losses carried forward from previous accounting periods.