



Finance Act 2015

2015 CHAPTER 11

PART 2

EXCISE DUTIES AND OTHER TAXES

Stamp duty land tax

69 SDLT: multiple dwellings relief

- (1) After paragraph 2(6) of Schedule 6B to FA 2003 (stamp duty land tax: superior interest in dwellings subject to a long lease excluded from multiple dwellings relief) insert—
 - “(7) Sub-paragraph (6) does not apply where—
 - (a) the vendor is a qualifying body within the meaning of paragraph 5 of Schedule 9,
 - (b) the transaction is a sale under a sale and leaseback arrangement within the meaning of section 57A(2),
 - (c) that sale is the grant of a leasehold interest, and
 - (d) the leaseback element of that arrangement is exempt from charge under section 57A.”
- (2) The amendment made by this section has effect in relation to any land transaction of which the effective date is, or is after, the day on which this Act is passed.