



Finance Act 2015

2015 CHAPTER 11

PART 1

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

CHAPTER 2

INCOME TAX: GENERAL

7 Cars: the appropriate percentage for 2017-18

- (1) ITEPA 2003 is amended as follows.
- (2) Section 139 (car with a CO₂ figure: the appropriate percentage) is amended as set out in subsections (3) and (4).
- (3) In subsection (2)—
 - (a) in paragraph (a), for “7%” substitute “9%”,
 - (b) in paragraph (aa), for “11%” substitute “13%”, and
 - (c) in paragraph (b), for “15%” substitute “17%”.
- (4) In subsection (3), for “16%” substitute “18%”.
- (5) In section 140(2) (car without a CO₂ figure: the appropriate percentage), in the Table—
 - (a) for “16%” substitute “18%”, and
 - (b) for “27%” substitute “29%”.
- (6) In section 142(2) (car first registered before 1 January 1998: the appropriate percentage), in the Table—
 - (a) for “16%” substitute “18%”, and
 - (b) for “27%” substitute “29%”.
- (7) The amendments made by this section have effect for the tax year 2017-18.