



# Small Business, Enterprise and Employment Act 2015

## 2015 CHAPTER 26

### PART 1 **U.K.**

#### ACCESS TO FINANCE

##### *Exports*

#### 10 **Disclosure of exporter information** **U.K.**

- (1) The Commissioners for Her Majesty's Revenue and Customs may, by regulations, make provision authorising officers of Revenue and Customs to disclose prescribed information about the export of goods from the United Kingdom.
- (2) In subsection (1) “prescribed information” means information of a kind that is prescribed in the regulations.
- (3) But the regulations may only prescribe the following kinds of information—
  - (a) the commodity code of goods that have been exported from the United Kingdom (a “prescribed code”);
  - (b) a description of the category of goods covered by a prescribed code;
  - (c) the names and addresses of persons who have exported goods covered by a prescribed code;
  - (d) the years and months in which a particular person has exported goods covered by a prescribed code.
- (4) Regulations under this section may make such provision as the Commissioners think appropriate in connection with the provision authorising officers of Revenue and Customs to disclose prescribed information (including provision about the manner in which information may be disclosed).

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*Changes to legislation: There are currently no known outstanding effects for the Small Business, Enterprise and Employment Act 2015, Cross Heading: Exports. (See end of Document for details)*

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- (5) In this section “commodity code” means a code or other identifier applied to a category of goods in connection with the preparation of statistics on exports from the United Kingdom (whether or not it is also applied for other purposes).
- (6) Regulations under this section are subject to affirmative resolution procedure.

## **11 Power of the Secretary of State under section 1 of the EIGA 1991 U.K.**

- (1) Section 1 of the Export and Investment Guarantees Act 1991 (assistance in connection with exports of goods and services) is amended as follows.
- (2) For subsections (1) and (1A) substitute—
- “(1) The Secretary of State may make arrangements under this section which the Secretary of State considers are conducive to supporting or developing (whether directly or indirectly) supplies or potential supplies by persons carrying on business in the United Kingdom of goods, services or intangible assets (including intellectual property) to persons carrying on business outside the United Kingdom.”
- (3) After subsection (4) insert—
- “(5) The arrangements that may be made under this section also include the provision of advice or information.”
- (4) For the heading of the section substitute “ Arrangements for the support and development of supplies, etc ”.

## **12 EIGA 1991: further amendments U.K.**

- (1) The Export and Investment Guarantees Act 1991 is amended as follows.
- (2) In subsection (1) of section 6 (limit on the Secretary of State's commitments under the Act) for paragraphs (a) and (b) substitute “ 67,700 million special drawing rights ”.
- (3) In subsection (3) of that section, for paragraphs (a) and (b) substitute “ 26,200 million special drawing rights ”.
- (4) In subsection (4) of that section—
- (a) in paragraph (a)—
- (i) for “either of the limits” substitute “ the limit ”;
- (ii) omit “£5,000 million or, as the case may be,”;
- (b) in paragraph (b)—
- (i) for “either of the limits” substitute “ the limit ”;
- (ii) omit “£3,000 million or, as the case may be,”;
- (c) omit “but the Secretary of State shall not in respect of any limit exercise the power on more than three occasions”.
- (5) At the end of subsection (4) of that section, insert “ after the commencement of section 12 of the Small Business, Enterprise and Employment Act 2015 ”.
- (6) After subsection (4) of that section insert—

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“(4A) The Secretary of State must not in respect of either limit mentioned in subsection (4) exercise the power to make an order on more than three occasions.”

- (7) In subsection (5) of that section—
  - (a) omit paragraphs (c) and (d);
  - (b) in paragraph (e) omit “in foreign currency”.
- (8) In subsection (6) of that section, for “(1)(b) or (3)(b)” substitute “ (1) or (3) ”.
- (9) In section 7(2) of that Act (reports and returns), leave out “in sterling and in foreign currency”.
- (10) In section 13 of that Act (Export Credits Guarantee Department and Export Guarantees Advisory Council), omit subsection (4).

**Changes to legislation:**

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