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**Changes to legislation:** There are currently no known outstanding effects for the Finance (No. 2) Act 2015, Paragraph 26. (See end of Document for details)

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## SCHEDULES

### SCHEDULE 7

#### LOAN RELATIONSHIPS AND DERIVATIVE CONTRACTS

##### PART 1

###### LOAN RELATIONSHIPS: AMENDMENTS OF PARTS 5 AND 6 OF CTA 2009

- 26 (1) Section 342 (issue of new securities on reorganisations: disposal at notional carrying value) is amended as follows.
- (2) In subsection (3), for “its carrying value in” substitute “ its tax-adjusted carrying value based on ”.
- (3) In subsection (4), omit the definition of “carrying value”.

**Changes to legislation:**

There are currently no known outstanding effects for the Finance (No. 2) Act 2015, Paragraph 26.