



# Finance (No. 2) Act 2015

## 2015 CHAPTER 33

### PART 4

#### INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

##### *Income tax*

#### **27 EIS, VCTs etc: excluded activities**

- (1) In section 192 of ITA 2007 (excluded activities for the purposes of sections 181 and 189 (and, by virtue of section 257HF(2), Part 5A)), in subsection (1)—
  - (a) in paragraph (kb), omit the final “and”;
  - (b) after paragraph (kb) insert—
    - “(kc) making reserve electricity generating capacity available (or, where such capacity has been made available, using it to generate electricity), and”.
- (2) In section 303 of ITA 2007 (excluded activities for the purposes of sections 290 and 300), in subsection (1)—
  - (a) in paragraph (kb), omit the final “and”;
  - (b) after paragraph (kb) insert—
    - “(kc) making reserve electricity generating capacity available (or, where such capacity has been made available, using it to generate electricity), and”.
- (3) The amendment made by subsection (1) has effect in relation to shares issued on or after 30 November 2015.
- (4) The amendment made by subsection (2) has effect in relation to relevant holdings issued on or after 30 November 2015.