

SCHEDULES

SCHEDULE 3

TRANSFER SCHEMES

Modification of a scheme by agreement

- 8 (1) Where the transferor and transferee under a scheme that has come into force so agree, the scheme is to be treated for all purposes as having come into force with such modifications as may be agreed.
- (2) An agreement under this paragraph which relates to rights and liabilities under a contract of employment may be entered into only if the employee is a party to the agreement.
- (3) An agreement under this paragraph that adversely affects the property or rights of a person other than the transferor, the transferee or such an employee may be entered into only if that person is a party to the agreement.
- (4) An agreement under this paragraph may include—
- (a) any provision that could have been contained in the scheme;
 - (b) incidental, supplemental, consequential and transitional provision in connection with any such provision.