

## SCHEDULES

### SCHEDULE 1

#### EARLY LEAVERS: REVALUATION OF ACCRUED BENEFITS

5 After section 85 insert—

**“85A Power to add revaluation methods for personal pension schemes**

- (1) Regulations may make provision enabling or requiring benefits of the kind mentioned in section 83(1)(b) to be revalued by the average salary or final salary method in specified cases.
- (2) Regulations under this section—
  - (a) may amend this Chapter (and may, in particular, amend the average salary or final salary method as applied in relation to benefits of the kind mentioned in section 83(1)(b));
  - (b) may not change the revaluation method to be used for a benefit the right to which has already accrued.”