

SCHEDULES

SCHEDULE 2

AMENDMENTS RELATING TO PART 1

PART 2

OTHER ACTS

Banking Act 2009 (c. 1)

- 59 (1) In section 129A (modifications for banks not regulated by PRA), the table in subsection (2) is amended as follows.
- (2) In the entry for section 96, in column 2, for paragraphs (a) and (b) substitute—
- “(a) Read subsection (2)(a) as “the FCA has informed the Bank of England that the FCA is satisfied that Condition 1 in section 7 is met,”.
 - (b) Treat the references to the PRA in subsection (3) as references to the FCA.
 - (ba) Read subsection (3)(a) as “the Bank of England—(i) has informed the FCA that it is satisfied that Condition 2 in section 7 is met, and (ii) has consented to the application,”.”
- (3) In the entry for section 108, in column 2—
- (a) for paragraph (b) substitute—
 - “(b) Treat the reference in subsection (2) to the FCA as a reference to the Bank of England.”;
 - (b) omit paragraph (c).
- (4) In the entry for section 117, in column 2, for paragraph (b) substitute—
- “(b) Treat the reference in subsection (2) to the FCA as a reference to the Bank of England.”