

Energy Act 2016

2016 CHAPTER 20

PART 1

THE OGA

Funding

15 Payments and financial assistance

- (1) The Secretary of State may make payments or provide financial assistance to the OGA.
- (2) The payments or financial assistance may be made or provided subject to such conditions as may be determined by the Secretary of State.
- (3) In the case of a grant such conditions may, in particular, include conditions requiring repayment in specified circumstances.
- (4) In this section "financial assistance" means grants, loans, guarantees or indemnities, or any other kind of financial assistance.

Commencement Information

I1 S. 15 in force at 1.10.2016 by S.I. 2016/920, reg. 2(a)

Status:

Point in time view as at 01/10/2016.

Changes to legislation:

There are currently no known outstanding effects for the Energy Act 2016, Section 15.