



Finance Act 2016

2016 CHAPTER 24

PART 10

TAX AVOIDANCE AND EVASION

Offshore activities

163 Penalties in connection with offshore matters and offshore transfers

- (1) Schedule 21 contains provisions amending—
 - (a) Schedule 24 to FA 2007 (penalties for errors in tax returns etc),
 - (b) Schedule 41 to FA 2008 (penalties for failure to notify etc), and
 - (c) Schedule 55 to FA 2009 (penalties for failure to make return etc).
- (2) That Schedule comes into force on such day as the Treasury may by regulations made by statutory instrument appoint.
- (3) Regulations under this section may—
 - (a) commence a provision generally or only for specified purposes,
 - (b) appoint different days for different provisions or for different purposes, and
 - (c) make supplemental, incidental and transitional provision.

Status:

Point in time view as at 01/04/2017.

Changes to legislation:

Finance Act 2016, Section 163 is up to date with all changes known to be in force on or before 13 September 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.