



Finance Act 2016

2016 CHAPTER 24

PART 1 **U.K.**

INCOME TAX

Employment income: other provision

17 **Securities options** **U.K.**

- (1) In section 418 of ITEPA 2003 (provisions related to Part 7 of ITEPA 2003), in subsection (1), omit “(but not securities options)”.
- (2) In that section, after subsection (1) insert—
 - “(1A) But Chapters 1 and 10 of Part 3 do not have effect in relation to—
 - (a) the acquisition of employment-related securities options (within the meaning of Chapter 5 of Part 7), or
 - (b) chargeable events (within the meaning given by section 477) occurring in relation to such options.”
- (3) In section 227 of that Act (scope of Part 4), in subsection (4), before paragraph (a) insert—
 - “(za) section 418(1A) (acquisition of, and chargeable events occurring in relation to, employment-related securities options);”.
- (4) The amendments made by this section come into force on 6 April 2016.

Status:

Point in time view as at 15/09/2016.

Changes to legislation:

Finance Act 2016, Section 17 is up to date with all changes known to be in force on or before 14 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.