
Changes to legislation: There are currently no known outstanding effects for the Finance Act 2017, Paragraph 9. (See end of Document for details)

SCHEDULES

SCHEDULE 4

PENSIONS: OFFSHORE TRANSFERS

PART 1

CHARGES WHERE PAYMENTS MADE IN RESPECT OF OVERSEAS PENSIONS

Consequential amendments in ITEPA 2003

- 9 (1) Section 576A of ITEPA 2003, as it applies where the year of departure is the tax year 2013-14 or a later tax year, is amended as follows.
- (2) In subsection (6)(b) (pension income: temporary non-residents: non-application where payment not referable to relevant transfer fund)—
- (a) for “not referable” substitute “referable neither”, and
 - (b) after “relevant transfer fund” insert “, nor to the member's ring-fenced transfer funds,”.
- (3) In subsection (10) (interpretation), at the end insert—
- ““member's ring-fenced transfer fund” (see paragraph 1(6C) and (6D)).”
- (4) The amendments made by this paragraph apply in relation to relevant withdrawals on or after 6 April 2017.

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