



# Finance Act 2017

## 2017 CHAPTER 10

### PART 1

#### DIRECT AND INDIRECT TAXES

##### *Income tax charge and rates*

## **2 Main rates of income tax for tax year 2017-18**

For the tax year 2017-18 the main rates of income tax are as follows—

- (a) the basic rate is 20%;
- (b) the higher rate is 40%;
- (c) the additional rate is 45%.