

SCHEDULES

SCHEDULE 2

MASTER TRUSTS OPERATING BEFORE COMMENCEMENT: TRANSITIONAL PROVISION

Modifications having effect from the date on which this Act is passed

- 3 Section 21 (triggering events) has effect as if, in subsection (5)(b) after “resolved” there were inserted “, or, in a case where the Regulator is satisfied that the triggering event was resolved before the date on which this Act is passed, the date specified in that notification”.