



# Pension Schemes Act 2017

## 2017 CHAPTER 17

### PART 1

#### MASTER TRUSTS

##### *Ongoing supervision of Master Trust schemes*

#### **14 Requirement to submit annual accounts**

- (1) The trustees of an authorised Master Trust scheme must send the scheme's accounts to the Pensions Regulator.
- (2) The accounts must be sent to the Regulator no later than two months after they are obtained by the trustees.
- (3) A scheme funder of a Master Trust scheme must send its accounts to the Pensions Regulator.
- (4) The scheme funder's accounts must be sent to the Regulator—
  - (a) no later than nine months after the end of the financial year to which they relate, or
  - (b) within such other period as may be specified in regulations made by the Secretary of State.
- (5) Section 10 of the Pensions Act 1995 (civil penalties) applies to a person who fails to comply with a requirement imposed by this section.
- (6) Regulations under this section are subject to negative resolution procedure.