



Pension Schemes Act 2017

2017 CHAPTER 17

PART 1

MASTER TRUSTS

Ongoing supervision of Master Trust schemes

15 Requirement to submit supervisory return

- (1) The Pensions Regulator may by notice in writing require the trustees of an authorised Master Trust scheme to submit a supervisory return.
- (2) The Secretary of State may make regulations setting out the information that the Regulator may require in a supervisory return.
- (3) The notice must specify—
 - (a) the information required to be included in the return,
 - (b) the manner and form in which the return must be submitted, and
 - (c) the time period (of at least 28 days) within which the return must be submitted.
- (4) The trustees of an authorised Master Trust scheme may not be required to submit a supervisory return more than once in any 12 month period.
- (5) Section 10 of the Pensions Act 1995 (civil penalties) applies to a trustee who fails to submit a supervisory return when required to do so.
- (6) Regulations under this section are subject to negative resolution procedure.

Modifications etc. (not altering text)

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| C1 | Pt. 1 excluded (1.10.2018) by The Occupational Pension Schemes (Master Trusts) Regulations 2018 (S.I. 2018/1030) , regs. 1(2), 27 |
| C2 | Pt. 1 excluded (1.10.2018) by The Occupational Pension Schemes (Master Trusts) Regulations 2018 (S.I. 2018/1030) , regs. 1(2), 26 |

Changes to legislation: There are currently no known outstanding effects for the Pension Schemes Act 2017, Section 15. (See end of Document for details)

- C3** Pt. 1 modified (1.10.2018) by The Occupational Pension Schemes (Master Trusts) Regulations 2018 (S.I. 2018/1030), regs. 1(2), **28(2)**
- C4** Pt. 1 modified (1.10.2018) by The Occupational Pension Schemes (Master Trusts) Regulations 2018 (S.I. 2018/1030), regs. 1(2), **28(3)(4)(a)(b)**

Commencement Information

- I1** S. 15 in force at 5.9.2018 for specified purposes by S.I. 2018/965, **reg. 2(a)**
- I2** S. 15 in force at 1.10.2018 in so far as not already in force by S.I. 2018/965, **reg. 2(b)**

Changes to legislation:

There are currently no known outstanding effects for the Pension Schemes Act 2017, Section 15.