



Pension Schemes Act 2017

2017 CHAPTER 17

PART 1

MASTER TRUSTS

Triggering events: continuity

32 Prohibition on new employers during triggering event period

- (1) During a triggering event period for a Master Trust scheme, neither the trustees nor a scheme funder nor a scheme strategist may—
 - (a) permit a new person to become an employer in relation to the scheme, or
 - (b) enter into an agreement under which a new person will become an employer in relation to the scheme after the end of the triggering event period.
- (2) A “new person” is a person who was not an employer in relation to the scheme on the date on which the triggering event occurred.
- (3) Section 10 of the Pensions Act 1995 (civil penalties) applies to a person who fails to comply with subsection (1).