



Pension Schemes Act 2017

2017 CHAPTER 17

PART 1

MASTER TRUSTS

Supplementary

40 Regulations modifying application of Part 1

- (1) The Secretary of State may make regulations—
 - (a) applying some or all of the provisions of this Part to pension schemes (other than Master Trust schemes) that have the characteristics set out in the regulations, or
 - (b) disapplying some or all of those provisions from Master Trust schemes that have the characteristics set out in the regulations.
- (2) The Secretary of State may make regulations which provide for two or more pension schemes to be treated as a single Master Trust scheme for the purposes of this Part, in the circumstances set out in the regulations.
- (3) Those circumstances may include—
 - (a) the schemes being under common control;
 - (b) the schemes being subject to common rules;
 - (c) the schemes being provided by the same service provider.
- (4) Regulations under this section are subject to affirmative resolution procedure.

Modifications etc. (not altering text)

- C1** Pt. 1 excluded (1.10.2018) by [The Occupational Pension Schemes \(Master Trusts\) Regulations 2018 \(S.I. 2018/1030\)](#), regs. 1(2), **27**
- C2** Pt. 1 excluded (1.10.2018) by [The Occupational Pension Schemes \(Master Trusts\) Regulations 2018 \(S.I. 2018/1030\)](#), regs. 1(2), **26**

Changes to legislation: There are currently no known outstanding effects for the Pension Schemes Act 2017, Section 40. (See end of Document for details)

- C3** Pt. 1 modified (1.10.2018) by The Occupational Pension Schemes (Master Trusts) Regulations 2018 (S.I. 2018/1030), regs. 1(2), **28(2)**
- C4** Pt. 1 modified (1.10.2018) by The Occupational Pension Schemes (Master Trusts) Regulations 2018 (S.I. 2018/1030), regs. 1(2), **28(3)(4)(a)(b)**

Commencement Information

- I1** S. 40 in force at 5.9.2018 for specified purposes by S.I. 2018/965, **reg. 2(a)**
- I2** S. 40 in force at 1.10.2018 in so far as not already in force by S.I. 2018/965, **reg. 2(b)**

Changes to legislation:

There are currently no known outstanding effects for the Pension Schemes Act 2017, Section 40.