



Pension Schemes Act 2017

2017 CHAPTER 17

PART 2

ADMINISTRATION CHARGES

41 Power to override contract terms

- (1) Paragraph 6 of Schedule 18 to the Pensions Act 2014 (power to restrict charges or impose requirements in relation to schemes: overriding provision) is amended as follows.
- (2) After sub-paragraph (1) insert—
 - “(1A) The Secretary of State may by regulations provide that specified provisions override any term of a relevant contract to the extent that it conflicts with them.”
- (3) In sub-paragraph (2), at the end insert “or (1A)”.
- (4) After sub-paragraph (2) insert—
 - “(3) “Relevant contract” means a contract between the trustees or managers of a relevant scheme and a person providing services in relation to the scheme.”