



# Criminal Finances Act 2017

## 2017 CHAPTER 22

### PART 1 **U.K.**

#### PROCEEDS OF CRIME

### CHAPTER 5 **U.K.**

#### MISCELLANEOUS

##### *Miscellaneous provisions relating to Scotland*

### 30 Money received by administrators **S**

- (1) Paragraph 6 of Schedule 3 to the Proceeds of Crime Act 2002 (money received by administrator) is amended as follows.
- (2) In sub-paragraph (1) for “an appropriate bank or institution” substitute “ a bank or building society ”.
- (3) For sub-paragraph (3) substitute—
  - “(3) In sub-paragraph (1)—
    - (a) “bank” means an authorised deposit-taker, other than a building society, that has its head office or a branch in the United Kingdom;
    - (b) “building society” has the same meaning as in the Building Societies Act 1986.
  - (4) In sub-paragraph (3)(a) “authorised deposit-taker” means—
    - (a) a person who has permission under Part 4A of the Financial Services and Markets Act 2000 to accept deposits;
    - (b) a person who—
      - (i) is specified, or is within a class of persons specified, by an order under section 38 of that Act (exemption orders), and

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**Changes to legislation:** There are currently no known outstanding effects for the Criminal Finances Act 2017, Section 30. (See end of Document for details)

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- (ii) accepts deposits;
  - (c) an EEA firm of the kind mentioned in paragraph 5(b) of Schedule 3 to that Act that has permission under paragraph 15 of that Schedule (as a result of qualifying for authorisation under paragraph 12(1) of that Schedule) to accept deposits.
- (5) A reference in sub-paragraph (4) to a person or firm with permission to accept deposits does not include a person or firm with permission to do so only for the purposes of, or in the course of, an activity other than accepting deposits.”

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**Commencement Information**

**I1** S. 30 in force at Royal Assent for specified purposes, see s. 58

**I2** S. 30 in force at 31.1.2018 in so far as not already in force by S.S.I. 2017/456, reg. 2(b)

**Changes to legislation:**

There are currently no known outstanding effects for the Criminal Finances Act 2017, Section 30.