



Policing and Crime Act 2017

2017 CHAPTER 3

PART 8

FINANCIAL SANCTIONS

Interpretation

143 Interpretation

- (1) This section sets out definitions that apply for the purposes of this Part.
- (2) “EU financial sanctions Regulation” means an EU Regulation adopted under Article 215 of the Treaty on the Functioning of the European Union to the extent that the Regulation—
 - (a) imposes prohibitions or obligations for one or more of the following purposes—
 - (i) freezing funds or economic resources;
 - (ii) preventing funds or economic resources being made available;
 - (iii) prohibiting or restricting access to financial markets or financial services;
 - (b) makes provision to supplement prohibitions or obligations of the kind mentioned in paragraph (a).
- (3) “UN financial sanctions Resolution” means a resolution adopted by the Security Council of the United Nations to the extent that the resolution provides under article 41 of the Charter of the United Nations for States to take measures that—
 - (a) impose prohibitions or obligations for one or more of the following purposes—
 - (i) freezing funds or economic resources;
 - (ii) preventing funds or economic resources being made available;
 - (iii) prohibiting or restricting access to financial markets or financial services;

Status: Point in time view as at 15/11/2023.

Changes to legislation: Policing and Crime Act 2017, Section 143 is up to date with all changes known to be in force on or before 30 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

- (b) make provision to supplement prohibitions or obligations of the kind mentioned in paragraph (a).
- (4) “Financial sanctions legislation” means—
- (a) an EU financial sanctions Regulation;
 - (b) an instrument made under section 2(2) of the European Communities Act 1972 for the purpose of implementing, or otherwise in relation to, EU obligations created or arising by or under an EU financial sanctions Regulation;
 - (c) a provision of an Act or of subordinate legislation (within the meaning of the Interpretation Act 1978) where the purpose of the provision is to implement a UN financial sanctions Resolution;
 - (d) a freezing order under section 4 of the Anti-terrorism, Crime and Security Act 2001;
 - (e) a direction under Schedule 7 to the Counter-Terrorism Act 2008 to the extent that it contains a requirement of a kind mentioned in paragraph 13 of that Schedule (limiting or ceasing business), paragraph 17 of that Schedule and Part 5 of that Schedule so far as it relates to the enforcement of a requirement of a kind mentioned in paragraph 13 of that Schedule.
 - [^{F1}(f) a provision of regulations made under section 1 of the Sanctions and Anti-Money Laundering Act 2018 that—
 - [contains a prohibition or requirement imposed for a purpose ^{F2}(i) mentioned in section 3(1) or (2) of that Act;
 - [makes supplemental provision (within the meaning of section 1(6) of that ^{F3}(ii) Act) in connection with any prohibition or requirement mentioned in subparagraph (i).]]
- [^{F4}(4A) But “financial sanctions legislation” does not include any provision of regulations made under section 1 of the Sanctions and Anti-Money Laundering Act 2018 which is specified in the regulations as a provision to be regarded as not being financial sanctions legislation for the purposes of this Part.]
- (5) The reference in subsection (2) to Article 215 of the Treaty on the Functioning of the European Union includes a reference to any of Articles 60, 301 and 308 of the Treaty establishing the European Community (as it had effect before 1 December 2009).

Textual Amendments

- F1** S. 143(4)(f) inserted (22.11.2018) by [Sanctions and Anti-Money Laundering Act 2018 \(c. 13\)](#), s. 64(2), [Sch. 3 para. 8\(2\)](#) (with ss. 52(3), 53, 58); S.I. 2018/1213, reg. 2(f)
- F2** Words in s. 143(4)(f) renumbered as s. 143(4)(f)(i) (26.10.2023 for specified purposes, 15.11.2023 in so far as not already in force) by [Economic Crime and Corporate Transparency Act 2023 \(c. 56\)](#), [ss. 214\(1\)\(a\)](#), 219(1)(2)(b); S.I. 2023/1206, [reg. 2](#)
- F3** S. 143(4)(f)(ii) inserted (26.10.2023 for specified purposes, 15.11.2023 in so far as not already in force) by [Economic Crime and Corporate Transparency Act 2023 \(c. 56\)](#), [ss. 214\(1\)\(b\)](#), 219(1)(2)(b); S.I. 2023/1206, [reg. 2](#)
- F4** S. 143(4A) inserted (22.11.2018) by [Sanctions and Anti-Money Laundering Act 2018 \(c. 13\)](#), s. 64(2), [Sch. 3 para. 8\(3\)](#) (with ss. 52(3), 53, 58); S.I. 2018/1213, reg. 2(f)

Modifications etc. (not altering text)

- C1** S. 143 extended to specified territories (2.11.2017) by [The Policing and Crime Act \(Financial Sanctions\) \(Overseas Territories\) Order 2017 \(S.I. 2017/984\)](#), arts. 1(2), 4, [Sch.](#)

Status: Point in time view as at 15/11/2023.

Changes to legislation: Policing and Crime Act 2017, Section 143 is up to date with all changes known to be in force on or before 30 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

Commencement Information

- I1** S. 143 in force for specified purposes at Royal Assent, see [s. 183](#)
- I2** S. 143 in force at 1.4.2017 in so far as not already in force by [S.I. 2017/482, reg. 2](#)

Status:

Point in time view as at 15/11/2023.

Changes to legislation:

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