

SCHEDULES

SCHEDULE 1

SOCIAL INVESTMENT TAX RELIEF

PART 3

COMMENCEMENT

- 16 (1) Subject to sub-paragraph (3), the amendments made by paragraph 11(2) and (3) have effect in relation to shares issued on or after 6 April 2017.
- (2) Subject to sub-paragraph (3), the amendment made by paragraph 11(4) has effect for the purpose of determining whether shares or securities issued on or after 6 April 2017 are to be regarded as comprised in a company's qualifying holdings.
- (3) The amendments made by paragraph 11 do not have effect for the purposes of determining any question whether particular arrangements which include any transaction entered into before 6 April 2017 are "disqualifying arrangements" for the purposes of section 178A, 257CF or 299A of ITA 2007.