

*Changes to legislation: There are currently no known outstanding effects for the Finance (No. 2) Act 2017, Paragraph 43. (See end of Document for details)*

## SCHEDULES

### SCHEDULE 17 **U.K.**

#### DISCLOSURE OF TAX AVOIDANCE SCHEMES: VAT AND OTHER INDIRECT TAXES

##### **Modifications etc. (not altering text)**

- C1** Sch. 17 modified (17.12.2020 for specified purposes, 31.12.2020 in so far as not already in force) by 1994 c. 23, **Sch. 9ZA para. 80** (as inserted by *Taxation (Post-transition Period) Act 2020* (c. 26), s. 11(1)(e), Sch. 2 para. 2 (with s. 3(4), **Sch. 2 para. 7(7)-(10)**); S.I. 2020/1642, **reg. 9**)

### **PART 2** **U.K.**

#### PENALTIES

##### *Penalty for failure to comply with duties under Part 1 (apart from paragraph 26)*

- 43 Where it appears to an officer of Revenue and Customs that—
- (a) a penalty under paragraph 39(1)(a) has been imposed in a case where the maximum penalty is set by paragraph 39(1)(a)(i), and
  - (b) the maximum penalty was calculated on the basis that the initial period began with a day later than that which the officer considers to be the relevant day,
- an officer of Revenue and Customs may commence proceedings for a re-determination of the penalty.

##### **Commencement Information**

- II** **Sch. 17 para. 43** in force at Royal Assent for specified purposes and at 1.1.2018 otherwise, see s. 66(4)

**Changes to legislation:**

There are currently no known outstanding effects for the Finance (No. 2) Act 2017, Paragraph 43.