
Changes to legislation: There are currently no known outstanding effects for the Finance (No. 2) Act 2017, Paragraph 173. (See end of Document for details)

SCHEDULES

SCHEDULE 4

RELIEF FOR CARRIED-FORWARD LOSSES

PART 11

MINOR AND CONSEQUENTIAL AMENDMENTS

CTA 2010

- 173 (1) Section 888 (restrictions on leasing partnership losses) is amended as follows.
- (2) In subsection (3) after “37” insert “ or 45A ”.
- (3) In subsection (4)—
- (a) after “set off” insert “—
(a)”,
and
 - (b) at the end insert “, or
(b) by way of group relief for carried-forward losses in accordance with Chapter 2 of Part 5A (surrender of company's carried-forward losses etc)”.
- (4) In subsection (6) in the definition of “relevant loss relief provision”—
- (a) in paragraph (a) after “of” insert “ pre-1 April 2017 ”, and
 - (b) after that paragraph insert—
“(ab) section 45B (carry forward of post-1 April 2017 trade loss against subsequent trade profits)”.

Changes to legislation:

There are currently no known outstanding effects for the Finance (No. 2) Act 2017, Paragraph 173.