

SCHEDULES

SCHEDULE 5

REGULATION OF CLAIMS MANAGEMENT SERVICES: TRANSITIONAL PROVISION

Consultation requirements

- 5 Paragraphs 6 and 7 apply in connection with the making or issuing of any rules or other instrument or document relating to an activity—
- (a) of a kind specified in a regulated claims management activity order, or
 - (b) of a kind specified in an order under section 21(10B) of the Financial Services and Markets Act 2000.
- 6 Any requirement imposed on the FCA—
- (a) to publish a draft of the rules or other instrument or document and invite representations about it, or
 - (b) to consult particular persons,
- may be satisfied by things done by the FCA before the coming into effect of the order or the passing of this Act.
- 7 Section 138I of the Financial Services and Markets Act 2000 (consultation by the FCA) does not apply in relation to rules which make provision similar to any provision in or made under Part 2 of the Compensation Act 2006.

Changes to legislation:

There are currently no known outstanding effects for the Financial Guidance and Claims Act 2018, Cross Heading: Consultation requirements.