



Finance Act 2018

2018 CHAPTER 3

PART 1

DIRECT TAXES

Chargeable gains

27 Assets transfer to non-resident company: reorganisations of share capital etc

- (1) In section 140 of TCGA 1992 (postponement of charge on transfer of assets to non-resident company), after subsection (4A) insert—

“(4B) In determining whether a chargeable gain is deemed to accrue under subsection (4), any disapplication of section 127 by paragraph 4(3)(a) of Schedule 7AC in a case in which that section would otherwise have applied shall be disregarded.”

- (2) The amendment made by this section has effect in relation to disposals on or after 22 November 2017.