
*Changes to legislation: There are currently no known outstanding effects
for the Finance Act 2019, Paragraph 12. (See end of Document for details)*

SCHEDULES

SCHEDULE 10

CORPORATION TAX RELIEF FOR CARRIED-FORWARD LOSSES

Restrictions on deductions from profits

12 In section 269ZV (group allowance allocation statement: requirements and effects) after subsection (5) insert—

“(5A) In its application in relation to a listed company that is the ultimate parent (see section 269ZZB(3)) of each other company in the group, subsection (5) has effect as if after “the group” in paragraph (b) of the definition of DAP there was inserted “and was not a member of any other group”.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2019, Paragraph 12.