
Status: Point in time view as at 12/02/2019.

Changes to legislation: There are currently no known outstanding effects for the Finance Act 2019, Paragraph 17. (See end of Document for details)

SCHEDULES

SCHEDULE 11 **U.K.**

CORPORATE INTEREST RESTRICTION

Interest restriction returns

- 17 (1) In paragraph 7 of Schedule 7A (submission of interest restriction returns), after subparagraph (5) insert—
- “(5A) For an extension of the filing date in the case of a takeover, see paragraph 7A.”
- (2) After that paragraph insert—
- “7A (1) This paragraph applies if—
- (a) a period of account (“the affected period”) of a worldwide group (“the old group”) ends solely as a result of the ultimate parent of the old group becoming a member of a different worldwide group, and
 - (b) the time at which that happens is within 12 months of the beginning of the affected period.
- (2) For the purposes of this Part of this Act the filing date in relation to the affected period of the old group is whichever is the later of—
- (a) the date given by paragraph 7(5), and
 - (b) the end of the period of 24 months beginning with the affected period.”

Status:

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Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2019, Paragraph 17.