

## SCHEDULES

### SCHEDULE 15

#### OIL ACTIVITIES: TRANSFERABLE TAX HISTORY

##### PART 6

##### ALLOCATION OF ACTIVATED TTH AMOUNT

*“Total activated TTH amount”*

- 41 (1) This paragraph applies if, in relation to a post-activation period—
- (a) the tracked profit or loss amount attributable to the TTH asset for that period, exceeds
  - (b) the relevant proportion of the decommissioning expenditure amount attributable to the TTH oil field for that period.
- (2) The “TTH reduction amount” for the post-activation period is an amount equal to the excess.
- (3) If the TTH reduction amount is less than the closing balance amount, the adjusted activated TTH amount for the purposes of paragraph 39 is an amount equal to the difference.
- (4) If the TTH reduction amount is equal to, or greater than, the closing balance amount, the adjusted activated TTH amount for the purposes of paragraph 39 is nil.
- (5) In this paragraph, references to the “closing balance amount” are references to the closing balance of activated TTH for the accounting period immediately preceding the post-activation period.