

## SCHEDULES

### SCHEDULE 15

#### OIL ACTIVITIES: TRANSFERABLE TAX HISTORY

##### PART 6

###### ALLOCATION OF ACTIVATED TTH AMOUNT

###### *“Unused transferred profits amount”*

- 46 (1) This paragraph applies for the purposes of Steps 1 and 2 of paragraph 44.
- (2) If the loss period is the first activation period, the reference to the “unused transferred profits amount” for a pre-acquisition accounting period is a reference to the transferred profits amount for that period.
- (3) If the loss period is a post-activation period, the reference to the “unused transferred profits amount” for a pre-acquisition accounting period is a reference to the amount equal to—
- (a) the transferred profits amount for the pre-acquisition accounting period, less
  - (b) the total of the amounts applied for the pre-acquisition accounting period in accordance with paragraph 25, for the purposes of the application of that paragraph in relation to the first activation period or an earlier post-activation period.