
*Changes to legislation: There are currently no known outstanding effects
for the Finance Act 2019, Paragraph 84. (See end of Document for details)*

SCHEDULES

SCHEDULE 15

OIL ACTIVITIES: TRANSFERABLE TAX HISTORY

PART 13

ONWARD SALE

Original TTH amount treated as eligible ring fence profits

- 84 The original TTH amount for each relevant accounting period ceases to be treated, for the purposes of the first TTH election, as a transferred profits amount for that period in relation to the first purchaser.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2019, Paragraph 84.