

---

**Changes to legislation:** There are currently no known outstanding effects for the Finance Act 2019, Cross Heading: “Available activated TTH amount”. (See end of Document for details)

---

## SCHEDULES

### SCHEDULE 15

#### OIL ACTIVITIES: TRANSFERABLE TAX HISTORY

#### PART 6

#### ALLOCATION OF ACTIVATED TTH AMOUNT

##### *“Available activated TTH amount”*

- 47 (1) This paragraph applies for the purposes of allocating an amount to a pre-acquisition accounting period under Step 3 of paragraph 44.
- (2) The “available activated TTH amount” held by the purchaser for the loss period, is an amount equal to—
- (a) the total activated TTH amount for the period, less
  - (b) the total of the activated transferred profits amounts allocated under paragraph 44 to later pre-acquisition accounting periods.
- (3) In sub-paragraph (2)(b) the reference to “later pre-acquisition accounting periods” is a reference to pre-acquisition accounting periods that begin after the period mentioned in sub-paragraph (1).

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 2019, Cross Heading: "Available activated TTH amount".