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*Status: Point in time view as at 12/02/2019.*

*Changes to legislation: There are currently no known outstanding effects for the Finance Act 2019, Cross  
Heading: Treatment of a person who is a member of a partnership. (See end of Document for details)*

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## SCHEDULES

### SCHEDULE 4

#### AVOIDANCE INVOLVING PROFIT FRAGMENTATION ARRANGEMENTS

##### *Treatment of a person who is a member of a partnership*

- 10 (1) This paragraph applies where a person is a member of a partnership.
- (2) Any references in this Schedule to the expenses, income, profits or losses of, or to the adjustment of the expenses, income, profits or losses of, the person includes a reference to the person's share of the expenses, income, profits or losses of, or adjustment of the expenses, income, profits or losses of, the partnership.
- (3) For this purpose “the person's share” of an amount is determined by apportioning the amount between the members of the partnership on a just and reasonable basis.

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Treatment of a person who is a member of a partnership.