

Status: Point in time view as at 06/04/2020.

Changes to legislation: There are currently no known outstanding effects for the Finance Act 2019, Paragraph 27. (See end of Document for details)

SCHEDULES

SCHEDULE 5

NON-UK RESIDENT COMPANIES CARRYING ON UK PROPERTY BUSINESSES ETC

PART 2

SUPPLEMENTARY & CONSEQUENTIAL AMENDMENTS

CTA 2009

- 27 In section 863 (asset becoming chargeable intangible asset), in subsection (1)(b)—
- (a) after “held” insert “—
 - (i)”,
 - and
 - (b) after “establishment,” insert—
 - “(ii) for the purposes of a trade carried on by the company of dealing in or developing UK land,
 - (iii) for the purposes of a UK property business carried on by the company, or
 - (iv) for the purposes of enabling the company to generate other UK property income (within the meaning given by section 5(6)),”.

Commencement Information

II Sch. 5 para. 27 in force at 6.4.2020, see Sch. 5 para. 35

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