

## Northern Ireland (Regional Rates and Energy) Act 2019

## **2019 CHAPTER 13**

## Regional rates

## 1 Regional rates

- (1) This section applies in respect of the year ending 31 March 2020.
- (2) The regional rate to be levied on the rateable net annual values of hereditaments is to be 34.01 pence in the pound.
- (3) The regional rate to be levied on the rateable capital values of hereditaments is to be 0.4574 pence in the pound.
- (4) A rate specified in subsection (2) or (3) may be varied by an order made by the Department under Article 7(1) of the Rates Order.
- (5) An order made by virtue of subsection (4)—
  - (a) may be made only after the first occasion on which all the Ministerial offices are filled after the passing of this Act, but
  - (b) may set the rate in respect of the whole of the year for which it is made.
- (6) In this section—
  - "the Ministerial offices" means—
  - (a) the offices of First Minister and deputy First Minister, and
  - (b) the Ministerial offices to be held by Northern Ireland Ministers (within the meaning of the Northern Ireland Act 1998);

"the Rates Order" means the Rates (Northern Ireland) Order 1977 (S.I. 1977/2157 (N.I. 28));

and any expression used in this section and in the Rates Order has the meaning given by that Order.