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SCHEDULE 2

THE DELIVERY AUTHORITY

Statement of required resources

- 8 (1) The Delivery Authority may prepare a supplementary statement for a financial year setting out—
 - (a) any additional resources it requires for the year in order to exercise its functions, or
 - (b) any reduction in the resources it requires for the year for that purpose.
 - (2) The Delivery Authority must send a supplementary statement to the Sponsor Body.
 - (3) The Sponsor Body must review a supplementary statement and may approve or reject it.
 - (4) A supplementary statement that has been approved by the Sponsor Body is to be reflected in a supplementary estimate prepared by the Sponsor Body for the financial year to which the statement relates (see paragraphs 5, 7 and 9 of Schedule 4).

Changes to legislation:

There are currently no known outstanding effects for the Parliamentary Buildings (Restoration and Renewal) Act 2019, Paragraph 8.