

SCHEDULES

SCHEDULE 4

FUNDING: SPONSOR BODY'S ESTIMATES

PART 1

INTRODUCTION

Interpretation

1 (1) In this Schedule—

“Parliamentary approval” means approval by a resolution of each House of Parliament;

“phase one” means the period that—

- (a) begins with the first day on which any provision of section 1 comes into force, and
- (b) ends when Parliamentary approval is obtained for the purposes of section 7(2)(a) and (b) (approval relating to works and funding);

“phase one works” means the Parliamentary building works that are not phase two works (and “phase one expenditure” means expenditure in connection with phase one works);

“phase two” means the period that—

- (a) begins when Parliamentary approval is obtained for the purposes of section 7(2)(a) and (b), and
- (b) ends with completion of the Parliamentary building works;

“phase two works” means the Parliamentary building works that are proposed to be carried out during phase two (and “phase two expenditure” means expenditure in connection with phase two works).

- (2) For the purposes of the definitions of “phase one” and “phase two”, where one House passes a resolution on a different day from the other House, the reference to the day on which Parliamentary approval is given is to be read as a reference to the second of those days.

Assessment of expenditure

- 2 (1) The Delivery Authority must, at least once during each assessment period that begins during phase one, assess the total amount of phase one expenditure.

- (2) That amount is to be found by adding together—

- (a) the amount of phase one expenditure that has already been incurred, and
- (b) the amount of further phase one expenditure that the Delivery Authority expects to be incurred.

Status: This is the original version (as it was originally enacted).

- (3) The Delivery Authority must, at least once during each assessment period that begins during phase two, assess the total amount of phase two expenditure.
- (4) That amount is to be found by adding together—
 - (a) the amount of phase two expenditure that has already been incurred, and
 - (b) the amount of further phase two expenditure that the Delivery Authority expects to be incurred.
- (5) In this paragraph “assessment period” means—
 - (a) the period of 6 months beginning with the first day on which any provision of this Schedule comes into force, and
 - (b) each subsequent period of 6 months.
- (6) The Delivery Authority must give the Sponsor Body an assessment under this paragraph as soon as practicable after it is made.
- (7) In this Schedule—
 - (a) “phase one cost assessment” means an assessment under sub-paragraph (1);
 - (b) “phase two cost assessment” means an assessment under sub-paragraph (3).