Changes to legislation: There are currently no known outstanding effects for the Tenant Fees Act 2019, Paragraph 7. (See end of Document for details)

SCHEDULES

SCHEDULE 1

PERMITTED PAYMENTS

Payment on termination of a tenancy

- 7 (1) A payment is a permitted payment if it is a payment to a landlord in consideration of the termination of a tenancy at the tenant's request—
 - (a) in the case of a fixed term tenancy, before the end of the term, or
 - (b) in the case of a periodic tenancy, without the tenant giving the period of notice required under the tenancy agreement or by virtue of any rule of law.
 - (2) But if the amount of the payment exceeds the loss suffered by the landlord as a result of the termination of the tenancy, the amount of the excess is a prohibited payment.
 - (3) A payment is a permitted payment if it is a payment to a letting agent in consideration of arranging the termination of a tenancy at the tenant's request—
 - (a) in the case of a fixed term tenancy, before the end of the term, or
 - (b) in the case of a periodic tenancy, without the tenant giving the period of notice required under the tenancy agreement or by virtue of any rule of law.
 - (4) But if the amount of the payment exceeds the reasonable costs of the letting agent in respect of the termination of the tenancy, the amount of the excess is a prohibited payment.
 - (5) In this paragraph "fixed term tenancy" means any tenancy other than a periodic tenancy.

Commencement Information

II Sch. 1 para. 7 in force at 1.6.2019 by S.I. 2019/857, reg. 3(z)

Changes to legislation:

There are currently no known outstanding effects for the Tenant Fees Act 2019, Paragraph 7.