Status: This is the original version (as it was originally enacted).

SCHEDULES

SCHEDULE 4

MORATORIUMS IN GREAT BRITAIN: TEMPORARY PROVISION

PART 4

TEMPORARY RULES: SCOTLAND

Replacement of monitor or additional monitor: statement and consent to act

- 78 (1) A statement under section A39(4) of the Insolvency Act 1986 must be headed "Proposed monitor's statement and consent to act" and must contain the following—
 - (a) a certificate that the proposed monitor is qualified to act as an insolvency practitioner in relation to the company,
 - (b) the proposed monitor's IP number,
 - (c) the name of the relevant recognised professional body which is the source of the proposed monitor's authorisation to act in relation to the company, and
 - (d) a statement that the proposed monitor consents to act as monitor in relation to the company.
 - (2) The statement must be made within the period of 5 days ending with the day on which it is lodged in the court.
 - (3) In this paragraph "IP number" means the number assigned to an office-holder as an insolvency practitioner by the Secretary of State.