

Corporate Insolvency and Governance Act 2020

2020 CHAPTER 12

Power to amend corporate insolvency or governance legislation: Great Britain

20 Regulations to amend legislation: Great Britain

- (1) The Secretary of State may by regulations amend, or modify the effect of, corporate insolvency or governance legislation so as to—
 - (a) change the conditions that must be met before a corporate insolvency or restructuring procedure applies to entities of any description (whether by adding, varying or removing any condition),
 - (b) change the way in which a corporate insolvency or restructuring procedure applies in relation to entities of any description, or
 - (c) change or disapply any duty of a person with corporate responsibility or the liability of such a person to any sanction.
- (2) Regulations under this section may—
 - (a) make different provision for different purposes;
 - (b) make provision binding the Crown.
- (3) Regulations under this section must be made in accordance with sections 21 to 26.

Changes to legislation:

There are currently no known outstanding effects for the Corporate Insolvency and Governance Act 2020, Section 20.